



City of Westminster

Committee Report

Decision Maker:	PENSION FUND COMMITTEE
Date:	21 May 2015
Classification:	Public
Title:	Pension Fund Annual Report & Statement of Accounts
Wards Affected:	All
Policy Context:	Effective control over Council Activities
Financial Summary:	There are no immediate financial implications arising from this report, although investment performance has an impact on the Council's employer contribution to the Pension Fund and this is a charge to the General Fund.
Report of:	Jonathan Hunt <i>Director of Corporate Finance and Investments</i> jonathanhunt@westminster.gov.uk 020 7641 1804

1. Executive Summary

- 1.1 This report presents the draft Annual Report and Statement of Accounts for the year ended 31 March 2015.

2. Recommendation

- 2.1 The Committee is asked to note on the draft Annual Report, and delegate approval of the final document to the Director of Corporate Finance and Investment in consultation with the Chair.

3. Background

- 3.1 The production of the Annual Report is a regulatory requirement and needs to be approved by 30 September following the year end. Given the successful conclusion of the production of the Council's accounts and audit process, it has been possible to bring forward to May the approval of the Annual Report. This is as set out in Appendix 1.

- 3.2 Committee members are asked to comment on any matters in the report and note any comments raised by Officers on the Annual report since it was circulated to members.

If you have any questions about this report, or wish to inspect one of the background papers, please contact:

Jonathan Hunt jonathanhunt@westminster.gov.uk or 020 7641 1804

BACKGROUND PAPERS: None

Appendix 1

Draft Annual Report and Statement of Accounts